## NOTICE OF PUBLIC HEARING

## CITY OF GARLAND, TEXAS PROPOSED PROPERTY TAX RATE PROPOSED BUDGET

Garland City Hall
200 North Fifth Street
Garland, Texas

Thursday, August 25, 2011 7:00 P.M.

The City Council will hold a special public meeting at 7:00 P.M. on Thursday, August 25, 2011, in the City Council Chambers located at City Hall, 200 North Fifth Street, Garland, Texas. The purpose of this meeting is to receive public input regarding the Proposed Budget and Proposed Property Tax Rate for 2011-12.

The Texas Property Tax Code, Section 26.05 (d), provides that a governing body may not adopt a tax rate that exceeds the lower of the rollback tax rate or 103 percent of the effective rate until it has held two public hearings on the proposed increase. The 2011-12 Proposed Budget is based on a tax rate of 70.46 cents per \$100 of valuation, which does not exceed 103 percent of the effective tax rate of 71.64 cents or the rollback rate of 74.32 cents.

	<u>Current</u>	<u>Change</u>	<b>Proposed</b>
Operations & Maintenance	39.40	0.00	39.40
Debt Service	<u>31.06</u>	0.00	<u>31.06</u>
Total Tax Rate	<u>70.46</u>	0.00	<u>70.46</u>

Copies of the Proposed Budget are available for inspection at the City Secretary's Office, at the Public Libraries, and on the City's website at <a href="https://www.garlandtx.gov">www.garlandtx.gov</a>.

The Budget and Tax Rate for 2011-12 will be adopted on Tuesday, September 6, 2011, at 7:00 P.M. in the City Council Chambers of Garland City Hall, 200 North Fifth Street, Garland, Texas.

## **AGENDA**

- (1) Hold a Public Hearing on the 2011-12 Proposed Budget.
- (2) Hold a Public Hearing on the 2011-12 Proposed Tax Rate.